000,000,000 demanded by the Allies in their Paris terms.

This is positively stated by those close to the Government, although the new German proposals have not been made public here.

Dr. Simons, the Foreign Secretary, did not present the new German proposals to the Reichstag today because of an understanding with the American mission and for the additional reason that there is a paragraph in the note to President Harding suggesting that he feel free to query back for further information or the elucidation of any point not mitting the note to the Entente.

annuities in the payment of the reparations flexible, dependent upon recovery of German industries An international loan is suggested, to be floated immediately, for the purpose of placing ready cash at the disposal of the Entente, but no sum How and When Indemnity

Germany expresses her willingness to pleage the customs revenues as guarantees and, further, offers to deliver manufactured articles to the Allies with the understanding that many also offers immediate participa-

many's willingness to assume the

cate and involved that the experts who have read them express the opinion that they may be misinter-preted, as the London offer was by

Simons, the German Foreign Minister offered what the allied experts estimated to amount to approximately \$12,500,000,000, of which Germany claimed \$5,000,000,000 had already been paid, leaving the actual German offer about \$7,500,000,000. This offer was coupled with the conditions that Upper Silesia should remain German and that free commercial privileges throughout the world should be restored to Germany.

The second question," the Temps continues, "is the determination by the Reparations Commission what Germany of the United States in Congress assembled, that the joint resolution of Corgress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress assembled, that the joint resolution of the United States in Congress ass

HARDING NOW IS PIVOT IN ACTION BY ALLIES

ial Cable to The New York Herald.

John, 1921, by The New York Herald.

New York Herald Burean,

London, April 25.

clear that the action of the Allies concerning Germany depends absolutely on how President Harding handles

"If the German proposals are not satisfactory," the Prime Minister said in response to questions from the floor, "his Majesty's Government will support France in the forthcoming conference in her proposals for the occupation of the Westphalian (Ruhr) occupation of the Westphalian (Ruhr) and according to the evil designs

on fields."

Mr. Lloyd George told the House that the French plan of action was by normal to the french plan of action was by normal to the House of Commons on Thursday. It is regarded as hardly illely that the Premiers Briand approximate the third problem profoundly but not enough illely that the Premiers are agreed as plantly in the third problem profoundly but not enough in the third problem profoundly but not enough the problem profoundly the

It is the impression here, however, that no objection would be raised by either side against America entering the coneference Saturday as a full fledged coneference saturday as a full fledged member with an effective vote. Downing Street, as well as the Quai d'Orsay, be-lieves that when America sits at the council table her representative will be convinced that Germany is a wilful de-faulter, which is still reported to be the unanimous view of Premiers Briand and Lloyd George.

faulter, which is still reported to be the unanimous view of Premiers Briand and Lloyd George.

Mr. Lloyd George, in the House of Commons to-night, in response to questions by Lieutenant-Commander J. H. Kenworthy (Liberal) and Sir Henry Brittain (Coalition-Unionist), said:

"I had a series of Informal conversations with M. Briand Saturday and yesterday, in the course of which we exchanged views about our position in reference to the failure of Germany to comply with the reparations demands under the Versailles treaty. M. Briand promised in the course of the next day or two to supply the British Government with further detailed information as to the nature of the French plans and proposals. When these particulars come to hand the whole subject will be considered by the Cabinet and instructions will be given to the delegates who will represent the British Government at the conference of the Allied Powers, which will be summoned for Saturday, to decide what further action should be taken in order to enforce the provisions of the treaty."

WILL STAND FIRM

'Temps' Calls on America to Reject German Proposal if Inadequate.

OCCUPY RUHR

Determination of Teutons Owe Seen as Vital Question to Clear Up.

MAY CUT TERMS LATER

Must Be Paid One of Problems Causing Concern.

Germany will pay the producers and vital effect of participation by the tion in the work of restoration in the tion of the Ruhr region of Germany to be supplied by Germany and is emphasized by the newspapers. All the newspapers consider that the

The semi-official Temps says the indebtedness of the allied Powers to United States has a great responsibility, but that it hopes it will facilitate the allied task by "rejecting spontane-

or twenty years."

The newspaper remarks that the treaty provides for the Reparations Commission to act upon Germany's appeal if later circumstances should justify

Regarding question four, the Temps says:

"For nearly two years Germany has resisted and evaded and the offers she brings at the last minute under menace of the occupation of the Ruhr have no greater value in her eyes than her signature to the Treaty of Versailles. The next Government of Germany will say that the offers were exacted by force and that Germany is obliged to keep her word only as she believes she has the means.

FRANCE HOPES U.S. REVISED KNOX RESOLUTION IS REPORTED TO SENATE

Lodge Expects Its Passage This Week-Democrats Show Disposition to Allow Progress Without Extended Debate.

Special Despatch to The New York Herald Bareau. | America all fines, forfeitures, penaltical New York Herald Bareau. | and seizures imposed or made by the Washington, D. C., April 25. | United States of America during the

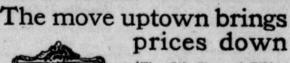
and seizures imposed or made by the United States of America during the war, whether in respect to the property of the German Government or German nationals, and waiving any and all 10 to 2, all the Republican members of the Foreign Relations Committee giving becuniary claims based on events which occurred at any time before the coming into force of such treaty, any existing treaty persont, Senators Pomerene (Ohio) and Pittman (Nev.), voting in the nega-

At the same time Representative Por-

is hereby declared at an end.

"That all property of the Imperial German Government or its successor or successors and of all German nationals which was on April 6, 1917, in cr has since that date come into the possession or under control of the Government of the United States of America or of any of its officers, agents or employees, from any source or by any agency whatsoever, shall be retained by the United States of America and no disposition thereof made, except as shall have been as the German Government has by the Entry with the United States of America and waiving any and all pecuniary claims based on events which occurred at any time before the coming into force of such treaty, any existing treaty between the United States of America and Austria to the contrary notwithstanding.

"Until by treaty or act or joint resolution of Congress it shall be determined of the rights, powers, claims, privileges, indemnities, reparations or advantages in the cort of such that signs and also provisions granting to the United States of America and who have suffered through the acts of the German Government of all claims against the German Government of the Senate, made suitable provisions for the satisfaction of all claims against the German Government of the Contrary of Trianon and the terms of the armistice signed November through the ownershup of the contrary of the co



The Gift Shop of Fifth Avenue" will be more conveniently placed for you when it moves to 39th Street and 5th Avenue. Until then, you will be repaid by the discounts for what you may miss in convenience. For as long as our old home is open, discounts of 10% — 20% — 30% — 40% and 50% prevail upon all the charming things for which Ovington's is so well and widely

"The Gift Shop of Fifth Avenue" 312-314 Fifth Ave. Near 32nd St.

HELM PLEADS FOR HELP FOR GERMANY IN BRITISH BUDGET

Continued from First Page.

Liberty street. The senior partner, Hiram Steele, sald:

"Mr. De Friese represents us in London and has not been in this country for several years. The report of his raission in Berlin is all news to me. I go not know the men named as his ensociates. I understand that Mr. De Friese is to sail for this country on May 4."

The greatest interest was expressed generally in the identity of the member of the group described in the cable despatch as "a Mr. Helm of New York."
Franklin Helm was a witness on Oc-

At the same time Representative Forter (Pa.) introduced in the House Committee on Foreign Affairs twin resolution scovering the ground of the Knox declaration, but differing from it in wording. One declares the state of war with Germany at an end. The other reserves American rights to property obtained by war from the Central Powers.

Senator Lodge (Mass.), chairman of the Foreign Relations Committee, intimated this afternoon that there was a good chance of the Knox resolution being passed this week. It was his purpose, he said, to call it up in the Senate to-morrow. Rapidity of action depends a good deal upon the mood of the minerity. If Senator Hitchcock, who was not present at the committee meeting it day, or his followers desire to obstruct they can do so with long speeches. The probability is that there will be no extended debate. Senator Underswood (Ala.), the Democratic leader, served notice on Senator Lodge that he desired to discuss the resolution, but he indicated that there was no intention on the part of the Democratic and the comment of the probability is that there will be no extended debate. Senator underswood (Ala.), the Democratic adams to attempt to prolong debate or obstruct.

Minor changes only were made in the text of the resolution as it now goes to the Senator Lodge that he indicated that there was no intention on the part of the Democratic obstance is a spood provided for reservation of the Senator Underswood (Ala.), the Democratic obstance is a spood provided for reservation of the Senator the prolong debate or obstruct.

Minor changes only were made in the text of the resolution as it now goes to the Senator the propose of the Carlon of the Moreover or successors, and of all the property of the Imperital and Royal Austro-Hungarian Government and the destread of the same hotel a few years ago.

The prohability is that there will be no extended debate. Senator underswood (Ala.), the Democratic obstance is a proposed by the prolong debate or obstruct.

Minor changes only were made in the

BOLSHEVIKI DIVIDE ON LENINE'S POLICY

Trotzky Combine Formed to Oppose Concessions.

Special Cable to The New York Herald topyright, 1921, by The New York Herald New York Herald Burcau, Paris, April 25.

large Russian troop concentrations are being made at important railroad centres between Moscow and the Crimea.

By the Associated Press.

Riga, Latvia, April 25.—An official decree issued at Moscow by the Soviet Government puts all foreigners, with the exception of diplomate, in the same category as Russians with regard to mobilization for work.

Persons arriving here from Russia and Moscow and Petrograd newspapers received in Riga agree that the first month of the operation of the Bolshevist concessions regarding free trade and other matters has resulted in confusing even more the already confused life of Soviet Russia.

Hend and the Crimea, please deep depression, which still continued.

The actual receipts for the last year, Mr. Chamberlain said, were £1,425,900, on the national expenditure was £1,195,428,000. The total amount applied to reduction of the national debt was £259,500,000. The foreign debt was reduced by £117,000,000 to £1,161,569,000 on March 21.

The ordinary expenditure for 1921-22, Mr. Chamberlain decrared, would be £974,023,000, while ordinary receipts, with dropping of the excess profits duty and two other small changes, would be £91,058,150,000, leaving a surplus of £84,127,000.

The House leader said the total debt

remier Lenine and the other controlling factors, however, appear optimistic, stating through the press and otherwise that radical changes are bound to bring about radical faults, until time adjusts things to the new conditions. New decrees constantly are being issued by Lenine and M. Kalinine, a member of the Soviet Central Committee, to madical the conditions resulting from the surplus this year would be flos. The surplus of the s

hostilities or of any operations of war, or otherwise, and also provisions granting to persons owing permanent allegiance to the United States of America most favored nation treatment, whether the same be national or otherwise, in all matters affecting residence, business, profession, trade, navigation, commerce and agricultural property rights, and confirming to the United States of Powers."

BRIAND BACK IN PARIS;

CABINET IN SESSION

BRIAND BACK IN PARIS;

CABINET IN SESSION

Will Return to London With

Will Return to London With



SURPLUS IS SHOWN

First Since Before the War Last Year and Another in Sight.

U. S. DEBT OFF £75,000,000

£40,000,000 Interest on Debt to United States Must Be Paid Annually.

before the war.

ties proved unremunerative and wer

be a disappointment, producing only tax would justify itself the coming

tax would justify itself the coming year.

The House was chiefly interested in details concerning debt reductions, especially the announcement that the debt to the United Saes had been reduced by £75,000,000 during the past year and that interest on the debt to the United States amounting to £40,000,000 annually must be provided for next year.

The debts to Canada had been reduced by £20,000,000 in the year, while all debts to Japan, Spain, Argentina, Uruguay and Holland had been wiped out. He emphasized the importance of reducing the external debt, because it interferred with exchange and trade, and announced as a remarkable achievement that in two years the external debt had been reduced by £20,000,000.

In this connection he said that the remaining 5½ per cent. five year notes maturing at New York in November, amounting to \$11,000,000, would be paid off, while an arrangement had been made with Canadian banks to repay the Canadian debt by monthly instalments. The Chancellor characterized the past year as one of the most remarkable in England's financial history, and de-



A Father and Son-And Their Daily Bread

William, back from the world war, "hit the ball" in his father's factory in a way that astonished and pleased the old man. He showed in a hurry he knew how to make good.

"My son," said the father one day, "I went off to the Philippines during the Spanish war, and we were all run down by the campaign. Lost our pep. Came back half starved and I was years getting back on my feet. How was it you kept all your pep so splendidly?" "That's easy, father," William replied, "Did

your military outfit live on bread—white bread, that was light and appetizing, baked until the top was pulling at the sides, and done to a fine "No," replied father, "we stuck to hard tack, and when we came off our long hikes you could

count the men's ribs as you could the ribs of cattle off a winter range."

The bake wagon follows the army in the campaigns of today.

The Ward Baking Company, knowing the im portance of bread to the soldier's health, put all of its expert knowledge at the service of the government, as soon as the world war broke out.

WARD sent over two million pounds of their Arkady Yeast Food overseas. It helped to keep over two million lads healthy and strong by helping to make better bread for the use of the American army.

The youth who eats plenty of good bread, such as WARD'S BREAD, eats the world's best food. It builds bone and muscle and makes for health.

Remember that every loaf of

WARD'S BREAD

is made to make you

Copyright, 1921, by Ward Baking Co

Dry Cold · FUR Storage

Clark & Weinberg

634 Fifth Avenue

Circle 2828

We Thrive on Losses!

In a previous advertisement we showed you why "WE WELCOME LOSSES." We now tell you that we "thrive on losses":

- (I) by our prompt investigations and payments we win the good will and confidence of our patrons. This instantaneous action frequently saves concerns from embarrassment and sometimes bank-
- (2) our methods in dealing with defaulters act as a character-building force with other bonded employees and so prevent defalcations.
- (3) losses help us to educate the employer and the public as to the need of surety bond and burglary protection.
- (4) the crime wave that is sweeping the country has caused many business concerns and individuals to surround themselves with the protection offered by this Company. A sounder and safer basis is gradually being established.

Last year our gross premiums amounted to over Seventeen Million Dollars.

"It's an ill wind that blows nobody good"

We Thrive on Losses!

Let us bond your EMPLOYEES. Procure one of our BURGLARY INSURANCE POLICIES.

National Surety Company

115 Brbadway, New York

World's Largest Surety Company

Resources over \$23,000,000

FIFTH AVENUE, 44th and 45th Streets

HAND-EMBROIDERED BED SETS

Of finest percale, two emb'd pillow cases, two emb'd sheets, appropriately monogrammed.

at

\$30.00

This special price is a decided reduction

GRANDE MAISON DE BLANCING.

